

BRICKWORKS

LIMITED

22 November 2006

Australian Stock Exchange
Attention: Companies Department

BY ELECTRONIC LODGEMENT

BRICKWORKS CEMENTS MASONRY POSITION IN NORTHERN QUEENSLAND

Brickworks has today entered into an agreement to acquire Ayr Masonry and recently entered into an agreement to acquire Whitsunday Concrete and Block.

Ayr Masonry is a substantial producer of predominantly grey block, located in the township of Ayr, 70 km south of Townsville. The transaction includes a factory with two manufacturing lines and a nearby sand quarry with a resource life estimated to be at least 100 years at current rates of extraction.

Whitsunday Concrete and Block, located in Proserpine 150 km north of Mackay, consists of a factory with one production line and a small batching plant for the production of pre-mix concrete.

Subject to satisfactory due diligence, the transactions are expected to be completed in December (Whitsunday) and early 2007 (Ayr) and will be immediately earnings per share positive.

Once completed, Brickworks will have invested \$41 million¹ in Queensland masonry since 1 August 2006, including the acquisitions of GB Masonry (Gympie), Caloundra Blocks (Caloundra), Whitsunday Concrete and Block (Proserpine) and Ayr Masonry (Ayr). Through these acquisitions Brickworks has established a substantial and balanced position in Queensland masonry with a total manufacturing capacity in excess of 250,000 tonnes. These acquisitions will provide exposure to fast growing markets in

¹ \$41 million includes working capital and transaction costs for the four acquisitions

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Queensland's north and south-east as well as a presence in both the premium and grey block markets.

Going forward grey blocks will be sold under the Austral Masonry™ brand, whilst premium products will be sold under the GB Masonry™ brand.

Mr. Ross Dallimore has been appointed Queensland General Manager and will be responsible for Austral Bricks™ and Austral Masonry™.

Further Inquires

Mr. Lindsay Partridge, Managing Director, Brickworks Limited

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Notes about Austral Masonry™ Queensland:

Ayr Masonry is located in the township of Ayr, 70 km south of Townsville. The transaction includes a factory with two manufacturing lines and a nearby sand quarry with a resource life estimated to be at least 100 years at current rates of extraction.

Caloundra Blocks is located in the south of the Sunshine Coast approximately 75km north of Brisbane and consists of a masonry plant with three manufacturing lines and a nearby quarry with an estimated 15 year life.

GB Masonry is located in Gympie, 160 km north of Brisbane and produces Australia's most prestigious masonry products. The business consists of three manufacturing lines and a share in a local sand quarry.

Whitsunday Concrete and Blocks is located in Proserpine, 250km south of Townsville and 150 km north of Mackay and consists of a small masonry plant and a small pre-mix concrete operation.